

Construction Schedule

One-Year of Construction

Pros

One year of construction on Main Street

Business impacted for 1 season

Coincides with MnDOT pavement project north of Old West Main Street

Cons

Estimated completion - end of November

Construction impacts extend through fall

Increased Risk = Increased Cost

Risk of not completing before winter

Two-Years of Construction

Pros

Shorter construction season - summer completion dates for both stages

Reduce impacts to entire corridor

Reduced Risk = Lower Bid Price

Cons

Two years of construction on Main Street

Business impacted for 2 seasons

Other construction projects scheduled for 2016 in Red Wing

Preliminary Cost Estimate for Improvements on Main Street

Approximate Sanitary Amount	\$1,042,787.98
Approximate Water Amount	\$943,536.23
Approximate Storm Amount	\$667,945.20
Approximate Street Amount	\$7,082,616.13
<u>Total Project Cost</u>	<u>\$9,736,885.54</u>

Estimated Project Funding

MnDOT - Municipal Agreement Funding	\$1,100,000.00
MnDOT - CIMS Grant	\$2,445,000.00
MnDOT - ADA Grant (Amount may vary)	\$680,000.00
MnDOT - Signal Pole Relocation	\$20,000.00
MnDOT - 8% Contract Administration (Amount may vary)	\$372,072.44
Municipal State Aid Fund	\$922,115.98
Street Assessment	\$201,914.00
Water Service Assessment	\$61,880.00
San. Sewer Service Assessment	\$65,280.00
City Assessment Fund	\$700,000.00
City General Fund	\$854,000.00
City Water Fund	\$881,656.23
City Sanitary Sewer Fund	\$977,507.98
City Storm Sewer Fund	\$ 455,458.90
<u>Total Project Funding</u>	<u>\$9,736,885.54</u>