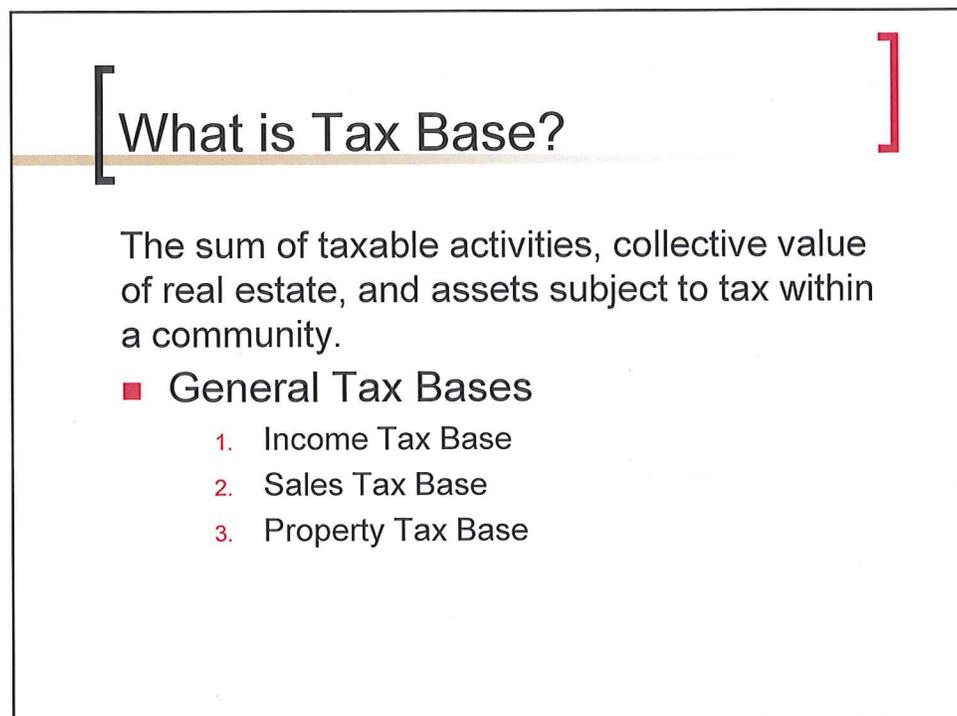


Tax Base

Marshall Hallock
Finance Division

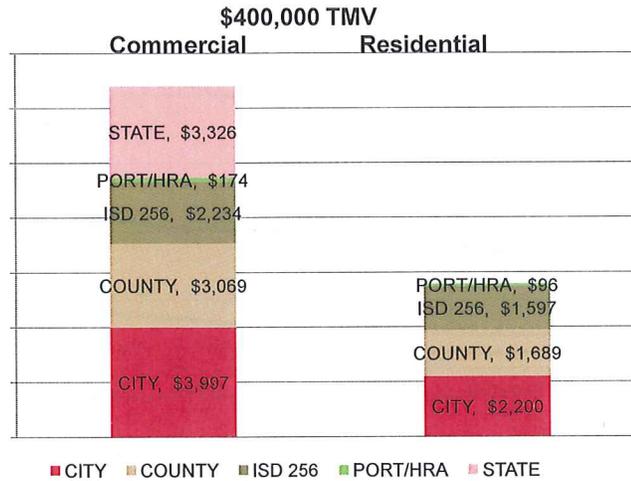


What is Tax Base?

The sum of taxable activities, collective value of real estate, and assets subject to tax within a community.

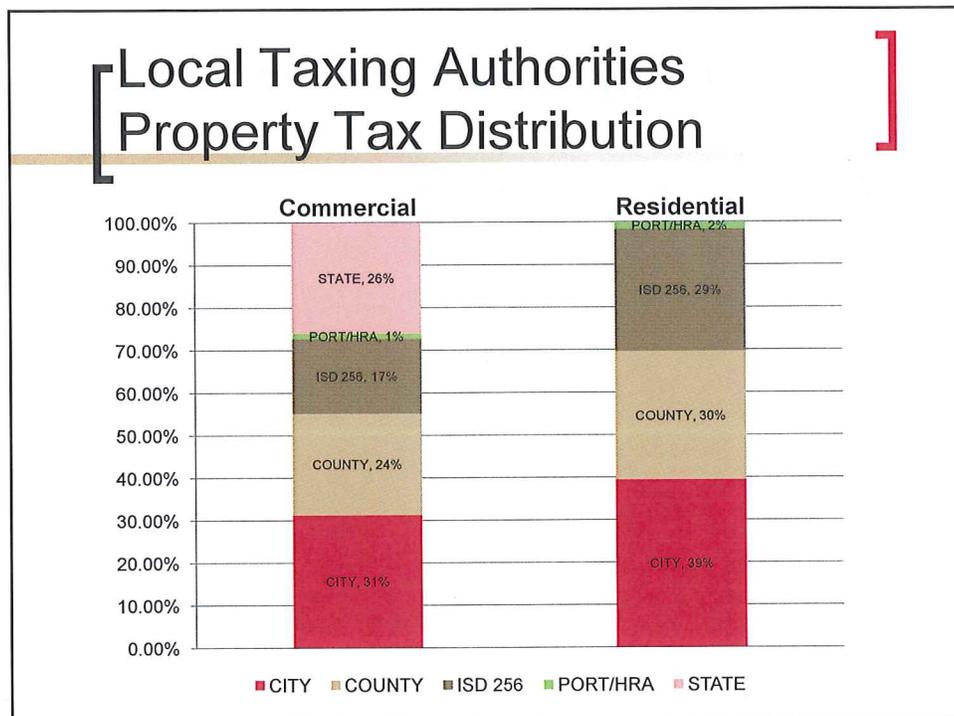
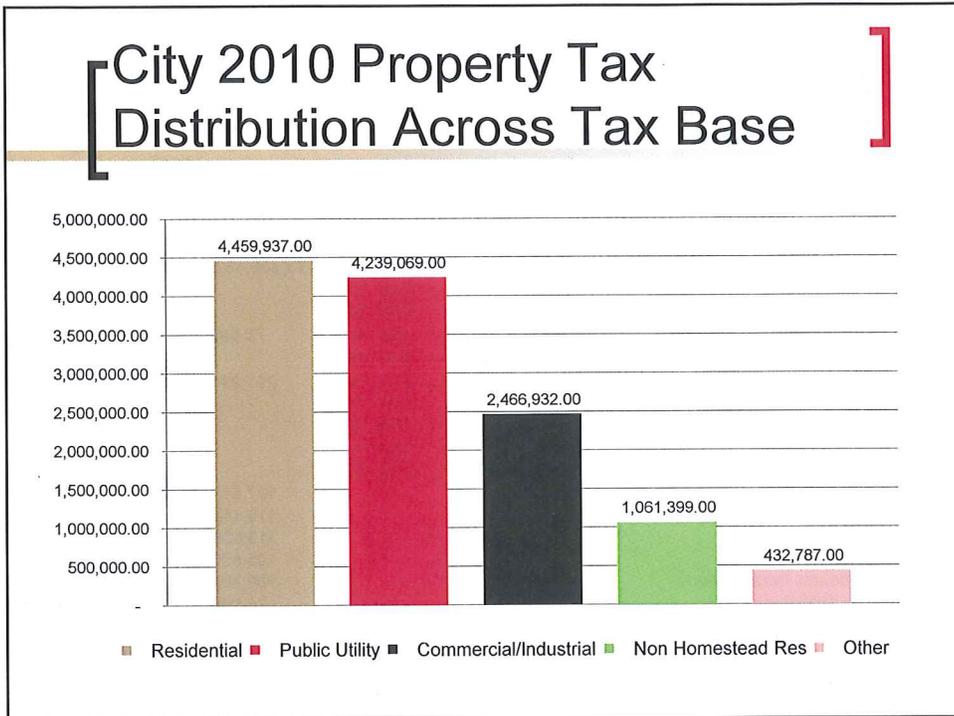
- **General Tax Bases**
 1. Income Tax Base
 2. Sales Tax Base
 3. Property Tax Base

[C/I Contributes More Heavily to the Tax Base on a Taxable Market Value Basis]

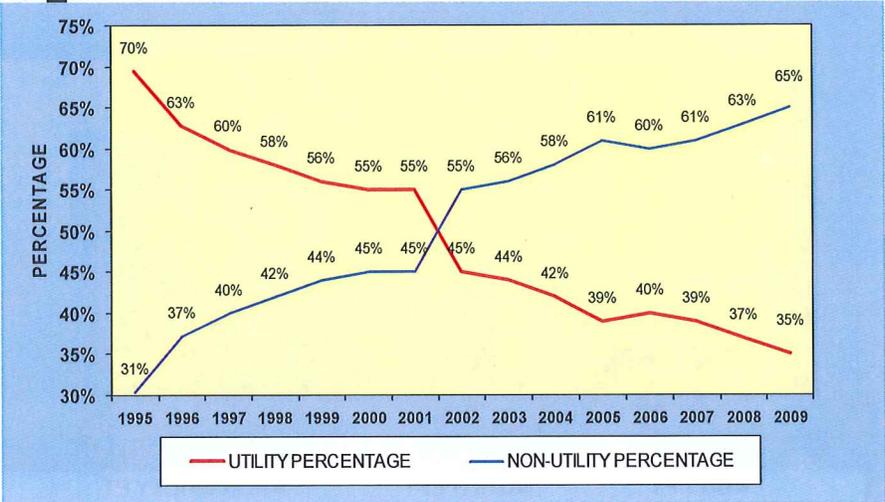


[Red Wing's Tax Base (Tax Capacity)]

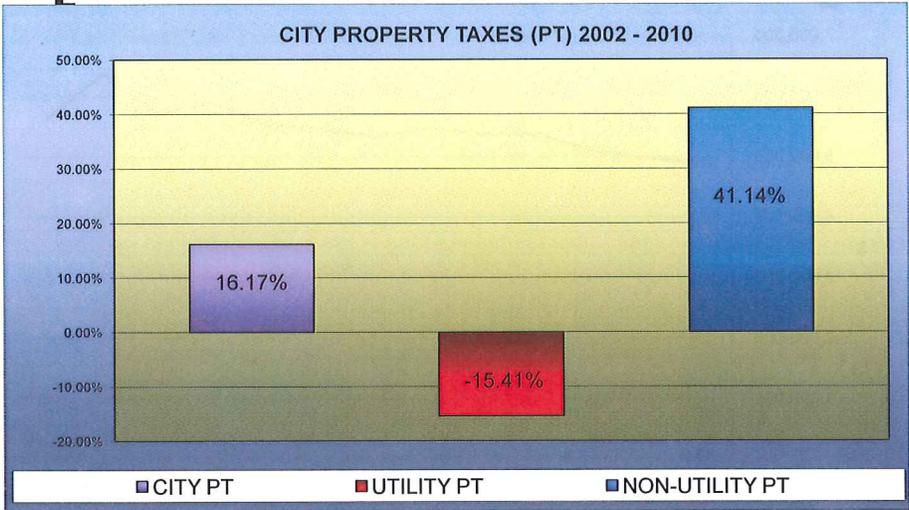
	2003	2004	2005	2006	2007	2008	2009	2010
Personal Property	292,639	294,500	303,573	316,969	330,511	325,201	319,706	321,288
Residential	5,712,148	6,330,431	6,857,956	7,580,607	8,248,686	8,511,032	8,661,281	8,238,798
Public Utility	7,739,502	7,548,176	7,244,266	8,390,237	8,878,164	8,619,212	8,145,933	7,830,792
Commercial/Industrial	3,052,867	3,546,710	3,738,351	4,056,137	4,078,847	4,384,700	4,493,366	4,557,140
Non Homestead Res	973,296	999,077	1,121,802	1,209,705	1,440,078	1,654,373	1,884,653	1,960,712
Agriculture	129,380	141,467	155,350	164,930	185,798	204,192	223,245	255,484
Rail Roads	18,300	19,862	17,056	15,752	19,830	21,350	27,458	34,270
Other	27,595	10,893	12,851	55,730	58,162	52,343	67,064	52,395
JOBZ				18,406	42,579	66,023	117,878	136,046
Less TIF	(497,992)	(768,566)	(733,949)	(806,711)	(782,753)	(847,815)	(858,484)	(268,738)
Total	17,447,735	18,122,550	18,717,256	21,001,762	22,499,902	22,990,611	23,082,100	23,118,187

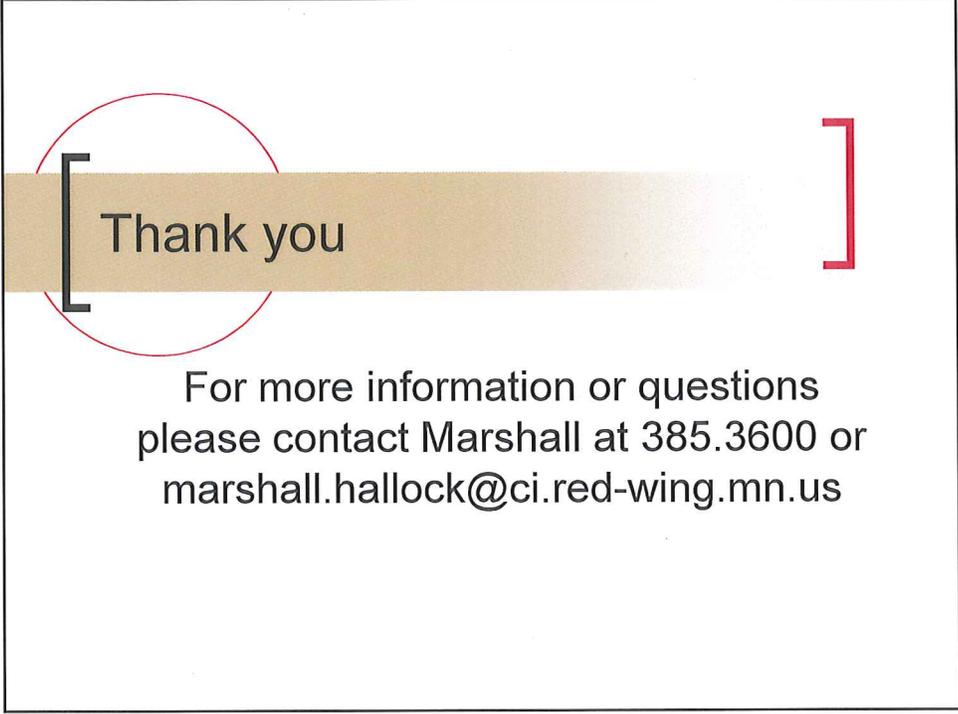


Xcel Energy's Impact on Property Taxes – Tax Shift



Xcel Energy's Impact on Property Taxes - Tax Shift





Thank you

For more information or questions
please contact Marshall at 385.3600 or
marshall.hallock@ci.red-wing.mn.us