

THE ECONOMY

For Red Wing to prosper, our economic opportunities need to expand -- with wages for everyone that keep up with the cost of living.

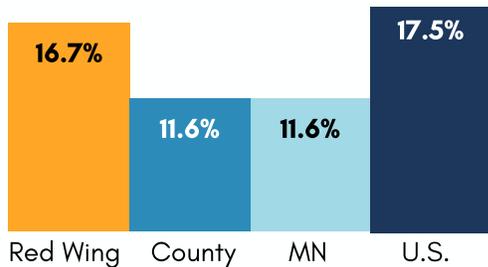
Poverty Rate

11.8% of us live below the poverty rate. That's better than in 2011-2015, when Red Wing's rate was 14%, but it still means **more than 1 in 10 of us live in poverty.**

Gross annual household income for a family of four in poverty is **\$26,208 or less for Goodhue County.**

Childhood Poverty Rate

Red Wing's childhood poverty rate at 16.7% is higher than Goodhue County's and Minnesota's. Our rate is improving from when it was 21% in 2011-2015.



Source: U.S. Census American Community Survey 5-Year Estimates 2016-2020 and Massachusetts Institute of Technology Living Wage Calculator for Goodhue County 2019

What Is a Living Wage?

A **living wage** is the minimum income required to provide basic needs without financial assistance.



In Goodhue County, one working adult supporting two children would need to earn **\$36.66** per hour.



Two working adults supporting two children would need to *each* earn **\$20.69** per hour.



A single person alone would need to earn **\$14.24** per hour.

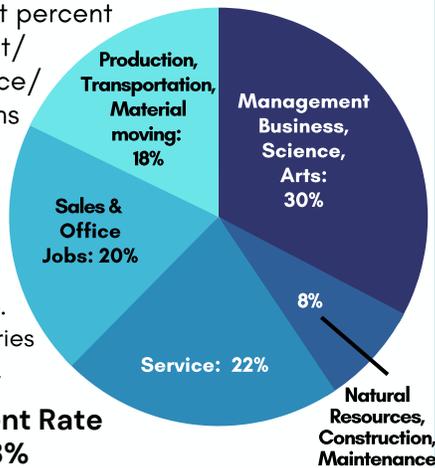
Starting January 2022, **minimum wage** in MN is
 \$8.42 for workers at small companies
 \$10.33 for workers at large companies*

*Large companies make more than \$500,000 annual gross revenue.
 Source: Massachusetts Institute of Technology Living Wage Calculator for Goodhue County 2019

Where We Work in Red Wing

Red Wing has the highest percent of production jobs compared to the county, state, and U.S. We have the lowest percent of management/business/science/arts occupations comparatively.

Sales & Office jobs in Red Wing dropped 5% in the past decade. All other categories remained stable.



Unemployment Rate

Red Wing: **4.8%**
 County: 3.6% MN: 3.8% U.S. 5.4%

Source: U.S. Census American Community Survey 5-Year Estimates 2016-2020

Where Our Local Taxes Come From in 2022

Red Wing still relies heavily on Xcel Energy, which pays more than 50 cents of every tax dollar in Red Wing. Revenue sources:

- 51% - Xcel Energy
- 27% - Residents
- 13% - Commercial and Industrial Business
- 7% - Non-Homestead Residential
(Property that is not one's usual place of residence, like a cabin)
- 2% - Other (Agriculture, Railroad, etc.)

Source: City of Red Wing-2022

Where Our Property Taxes Go: Your 2022 Dollar in 3 Parts

We depend on taxes to pay for things like roads and parks, public education, and services like police, fire, and clean water to create a good place to live. Each property tax dollar gets divided up among the city, county, and school district.



Source: City of Red Wing-2022
 City portion includes City, Port Authority, and Housing & Redevelopment Authority.

DATA: To track trends in smaller geographies, such as the city of Red Wing, the U.S. Census American Community Survey uses 5-year estimates to ensure reliable data. Incomes are adjusted for inflation.

See 2040 Progress Projects at red-wing.org

CITY LIMITS: Data specific to Red Wing reflects areas within the city boundary only and not locations like Welch, Wacouta, and Hay Creek Township, which includes South Oaks and other neighborhoods.



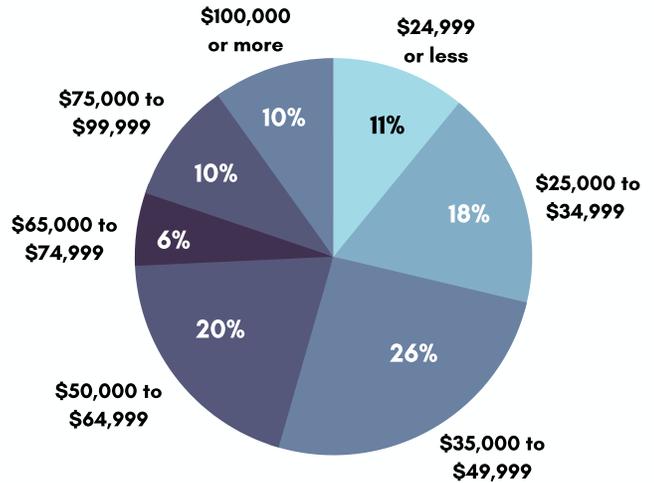
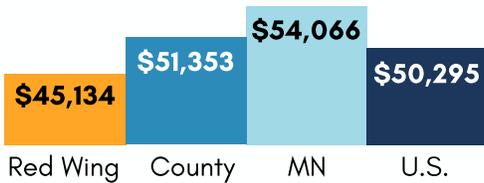
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Individual Earnings

Median annual earnings in Red Wing for full-time, individual, year-round workers aged 16 and older is **\$45,134**.

That's lower than the county, state, or nation.

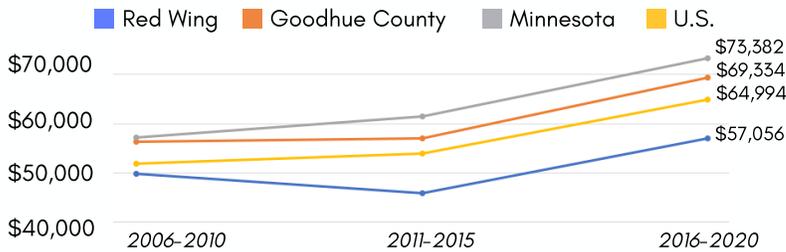


Compared to Goodhue County, Minnesota, and the U.S., Red Wing has more workers making between \$25,000 and \$65,000, but far fewer workers making more than \$65,000.

Source: U.S. Census American Community Survey 5-Year Estimates 2016-2020

Median Gross Household Incomes

\$57,056 is Red Wing's gross household median income (before taxes & other deductions). This amount is bouncing back after a decline from the 2008 recession, but Red Wing still lags behind others, and it's unclear how we'll do after the pandemic.



Median household income means half the households make more than this amount and half make less than this amount.

Source: U.S. Census American Community Survey 5-Year Estimates 2016-2020

Income & Gender

Women still make less than men make when working full-time, year-round jobs.



In Red Wing, women are paid only 80% of men's earnings. In Goodhue County, the gap is narrower: women make 86% of men's earnings.

	Red Wing	County	MN	U.S.
Men	\$51,076	\$54,311	\$59,850	\$54,323
Women	\$40,821	\$46,550	\$48,961	\$44,220

Source: U.S. Census American Community Survey 5-Year Estimates 2016-2020

Median Household Income by Race & Ethnicity

Income disparities occur in Red Wing, Goodhue County, and nationwide.

	Red Wing	Goodhue County	MN	U.S.
Population Overall	\$57,056	\$69,334	\$73,382	\$64,994
White Alone:	\$58,193	\$71,056	\$76,798	\$70,843
Black/African American	\$18,545	\$18,864	\$40,785	\$43,674
Hispanic/Latino (of any race)	\$54,688	\$53,816	\$57,081	\$54,632
American Indian/Alaskan Native	\$ --	\$ --	\$37,795	\$45,877
Asian	\$ --	\$31,328	\$82,473	\$91,775
Two or More Races	\$ --	\$ --	\$61,836	\$61,870

Data is based on income over last 12 months in 2020 inflation-adjusted dollars. Data not reported is unavailable or the margin of error is too large (+/- \$25,000 or more). Source: U.S. Census American Community Survey 5-Year Estimates 2016-2020.

Red Wing will thrive only when all workers have access to earning a living wage. Historically unfair systems, implicit bias, and other factors contribute to the unacceptable differences in what white residents earn compared to many residents of color.

